

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:855
ANSWERED ON:27.07.2001
PROPERTIES OF DAUD IBRAHIM
VIJAY GOEL

Will the Minister of FINANCE be pleased to state:

- (a) the properties owned by Daud Ibrahim in the country;
- (b) the number of out of them auctioned and the details of auction proceeds;
- (c) whether other properties of Daud Ibrahim are also proposed to be auctioned; and
- (d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

- (a) 110 properties purportedly belonging to Daud Ibrahim Group have been identified.
- (b) 11 of the properties were put up for auction on 28.2.2001. Out of these, only one property could be sold for Rs. 2.50 lakhs.
- (c)&(d): Out of 23 properties attached by the Tax Recovery Officer, 5 properties have been excluded from auction as they stand attached by the TADA Court for claiming apportionment of tax arrears out of sale proceeds of these properties. One of the properties has not been traceable and attachment on 2 properties has been released by the Tax Recovery Officer. 15 properties were proclaimed by the Tax Recovery Officer for sale on 26.2.2001. Auction of 4 of these properties was stayed by the Bombay High Court. The remaining attached properties will be put up for auction again.